

INTERNATIONAL ILCA UNITED KINGDOM CLASS ASSOCIATION

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

INTERNATIONAL ILCA UNITED KINGDOM CLASS ASSOCIATION

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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INTERNATIONAL ILCA UNITED KINGDOM CLASS ASSOCIATION

ASSOCIATION INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2021

CHAIRMAN: Rob Cage (resigned 20 July 2022)
Mark Lyttle (appointed 20 July 2022)

TREASURER: Stephen Taylor

SECRETARY: Ellie Ratusniak

PRINCIPAL BANKERS: Lloyds Bank Plc
Newport
Isle of Wight

INTERNATIONAL ILCA UNITED KINGDOM CLASS ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>		<u>2020</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
INCOME				
Subscriptions	36,782		32,178	
Insurance commission	4,000		4,324	
RYA Support Income	9,563		7,063	
Clothing sales	-		144	
Gybe Advertising	2,225		-	
Sponsorship	1,000		250	
Bank interest received	<u>2</u>		<u>8</u>	
		53,572		43,967
 Sailing and Training				
 Income	139,479		57,392	
Less: Costs	<u>(145,027)</u>		<u>(64,846)</u>	
 <u>(Deficit)/Surplus</u>		<u>(5,548)</u>		<u>(7,454)</u>
 TOTAL INCOME LESS DIRECT EXPENSES				
Carried forward		48,024		36,513
		<u> </u>		<u> </u>

INTERNATIONAL ILCA UNITED KINGDOM CLASS ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

(continued)

	<u>2021</u>		<u>2020</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
TOTAL INCOME LESS DIRECT EXPENSES				
Brought forward		48,024		36,513
		-----		-----
PUBLISHING COSTS - YEARBOOK		3,576		-
OTHER EXPENSES				
ILCA subscriptions	7,069		6,627	
Boat show and advertising	194		1,044	
Insurance	3,197		3,140	
Administration fee and expenses	17,719		15,142	
Sponsorship	185		-	
Website costs	340		352	
Maintenance of fixed assets	15		578	
Clothing expenses	-		230	
Telephone, postage, and printing	993		1,972	
Accountancy charges	800		1,016	
Bank charges	3,008		442	
Depreciation	1,323		600	
Rib storage	-		272	
Sundry	429		1,047	
Membership costs	130		130	
	-----		-----	
		<u>35,402</u>		<u>32,592</u>
TOTAL OVERHEADS		38,978		32,592
		-----		-----
SURPLUS OF FUNDS		9,046		3,921
		=====		=====

INTERNATIONAL ILCA UNITED KINGDOM CLASS ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2021

	<u>Note</u>	<u>2021</u> £	£	<u>2020</u> £	£
FIXED ASSETS					
Tangible assets	1		2,377		2,400
CURRENT ASSETS					
Other Debtors	2	8,987		11,123	
Lloyds TSB bank account		74,778		64,438	
Cash in hand		<u>200</u>		<u>200</u>	
		83,965		75,761	
CURRENT LIABILITIES					
Creditors: amounts falling Due within one year	3	<u>10,830</u>		<u>11,695</u>	
NET CURRENT ASSETS					
			<u>73,135</u>		<u>64,066</u>
TOTAL NET ASSETS					
			<u>75,512</u>		<u>66,466</u>
 Represented by:					
Accumulated fund	4		75,512		66,466
			<u>75,512</u>		<u>66,466</u>

INTERNATIONAL ILCA UNITED KINGDOM CLASS ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. FIXED ASSETS

	<u>ET29</u>	<u>Misc Equipment</u>	Computer	<u>Total</u>
<u>Cost</u>				
At 1st January 2021	2,940	13,581	-	16,521
Additions	-	-	1,300	-
Disposals	-	-	-	-
At 31 st December 2021	<u>2,940</u>	<u>13,581</u>	<u>1,300</u>	<u>16,521</u>
<u>Depreciation</u>				
At 1st January 2021	1,058	13,063	-	14,121
Charge for year	<u>376</u>	<u>518</u>	<u>429</u>	<u>909</u>
At 31 st December 2021	<u>1,434</u>	<u>13,581</u>	<u>871</u>	<u>15,444</u>
<u>NBV:</u>				
At 31 st December 2021	<u>1,506</u>	-	<u>871</u>	<u>2,377</u>
At 31 st December 2020	<u>1,882</u>	<u>518</u>	-	<u>2,400</u>

Depreciation charged at:

Boats and other equipment	20% Reducing balance basis
Computer	33% Reducing balance basis

2. DEBTORS

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Prepayments	3,385	3,676
Other debtors	5,412	7,447
Trade debtors	190	-
	<u>8,987</u>	<u>11,123</u>

INTERNATIONAL ILCA UNITED KINGDOM CLASS ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

(continued)

3. <u>CREDITORS</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Corporation tax control	4	4
Deferred Income	6,950	3,188
Accruals	<u>3,876</u>	<u>8,503</u>
	10,830	11,695
	=====	=====
4. <u>ACCUMULATED FUND</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
At 1 January 2021	66,466	62,545
Surplus for the year	<u>9,046</u>	<u>3,921</u>
As at 31 December 2021	75,512	66,466
	=====	=====

INTERNATIONAL ILCA UNITED KINGDOM CLASS ASSOCIATION

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

ACCOUNTANT'S REPORT

In accordance with instructions given to us, we have prepared without carrying out an audit, the accounts on Pages 1 to 6 from the records of International Laser U.K. Class Association and from information and explanations supplied to us.

PKF Francis Clark
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset BH15 2PW

CLIENT DECLARATION

We approve these accounts and confirm that we have made available all relevant records and information for their preparation and we authorise the submission of these accounts to H.M. Revenue and Customs.

Stephen Taylor – Treasurer

Dated:

Ellie Ratusniak – Secretary

Dated: