

**THE INTERNATIONAL ILCA UK CLASS ASSOCIATION**

**ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**THE INTERNATIONAL ILCA UK CLASS ASSOCIATION**

**ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

<b><u>Contents</u></b>	<b><u>Page</u></b>
Association Information	1
Income and Expenditure Account	2 - 3
Balance Sheet	4
Notes to the Accounts	5 - 6
Accountants Report	7

**THE INTERNATIONAL ILCA UK CLASS ASSOCIATION**

**ASSOCIATION INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>CHAIRMAN:</b>	Mark Lyttle
<b>TREASURER:</b>	Stephen Taylor
<b>SECRETARY:</b>	Ellie Ratusniak
<b>PRINCIPAL BANKERS:</b>	Lloyds Bank Plc Newport Isle of Wight

**THE INTERNATIONAL ILCA UK CLASS ASSOCIATION**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	<u>2022</u>		<u>2021</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>INCOME</b>				
Subscriptions	36,800		36,782	
Insurance commission	4,000		4,000	
RYA Support Income	8,500		9,563	
Gybe Advertising	-		2,225	
Class sponsorship	-		1,000	
Bank interest received	<u>11</u>		<u>2</u>	
		49,311		53,572
<b>SAILING AND TRAINING</b>				
Income	257,330		139,479	
Less: Costs	<u>(271,770)</u>		<u>(145,027)</u>	
		<u>(14,440)</u>		<u>(5,548)</u>
<b>TOTAL INCOME LESS DIRECT EXPENSES</b>				
Carried forward		<u>34,871</u>		<u>48,024</u>

**THE INTERNATIONAL ILCA UK CLASS ASSOCIATION**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

(continued)

	<u>2022</u>		<u>2021</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>TOTAL INCOME LESS DIRECT EXPENSES</b>				
Brought forward		34,871		48,024
		_____		_____
<b>PUBLISHING COSTS - YEARBOOK</b>		-		3,576
<b>OTHER EXPENSES</b>				
ILCA subscriptions	7,785		7,069	
Boat show and advertising	1,396		194	
Insurance	3,196		3,197	
Administration fees and expenses	18,173		17,719	
Sponsorship	-		185	
Website costs	559		340	
Maintenance of fixed assets	-		15	
Telephone, postage, and printing	907		993	
Accountancy charges	900		800	
Bank charges	4,980		3,008	
Depreciation	588		1,323	
Rib storage	429		-	
Sundry	470		429	
Membership costs	140		130	
		_____		_____
		39,523		35,402
<b>TOTAL OVERHEADS</b>		39,323		38,978
		_____		_____
<b>(DEFICIT) /SURPLUS OF FUNDS</b>		(4,652)		9,046
		=====		=====

**THE INTERNATIONAL ILCA UK CLASS ASSOCIATION**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2022**

	<u>Note</u>	<u>2022</u> <u>£</u>	<u>£</u>	<u>2021</u> <u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>					
Tangible assets	1		1,789		2,377
<b>CURRENT ASSETS</b>					
Other Debtors	2	13,696		8,987	
Lloyds TSB bank account		66,803		74,778	
Cash in hand		<u>200</u>		<u>200</u>	
		80,699		83,965	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling Due within one year	3	<u>11,628</u>		<u>10,830</u>	
<b>NET CURRENT ASSETS</b>			<u>69,071</u>		<u>73,135</u>
<b>TOTAL NET ASSETS</b>			<u>70,860</u>		<u>75,512</u>
<b>Represented by:</b>					
Accumulated fund	4		<u>70,860</u>		<u>75,512</u>
			<u>70,860</u>		<u>75,512</u>

**THE INTERNATIONAL ILCA UK CLASS ASSOCIATION**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. FIXED ASSETS**

	<u>ET29</u>	<u>Computer</u>	<u>Mis</u> <u>Equipment</u>	<u>Total</u>
<u>Cost</u>				
At 1st January 2022	2,940	13,581	1,300	17,821
Additions	-	-	-	-
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2022	2,940	13,581	1,300	17,821
<u>Depreciation</u>				
At 1 <sup>st</sup> January 2022	1,434	13,581	429	15,444
Charge for year	301	-	287	588
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2022	1,735	13,581	716	16,032
<u>NBV:</u>				
At 31 <sup>st</sup> December 2022	1,205	-	584	1,789
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 <sup>st</sup> December 2021	1,506	-	871	2,377
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Depreciation charged at:

Boats and other equipment	20% Reducing balance basis
Computer	33% Reducing balance basis

**2. DEBTORS**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Prepayments	4,161	3,385
Other debtors	9,535	5,412
Trade debtors	-	190
	<hr/>	<hr/>
	13,696	8,987
	<hr/> <hr/>	<hr/> <hr/>

**THE INTERNATIONAL ILCA UK CLASS ASSOCIATION**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

(continued)

<b>3. <u>CREDITORS</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Corporation tax control	3	
Deferred Income	6,717	6,950
Accruals	4,823	3,876
Other creditors	85	-
	<u>11,626</u>	<u>10,830</u>
	=====	=====
<b>4. <u>ACCUMULATED FUND</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
At 1 January 2022	75,512	66,466
Result for the year	<u>(4,652)</u>	<u>9,046</u>
As at 31 December 2022	<u>70,860</u>	<u>75,512</u>
	=====	=====



**THE INTERNATIONAL ILCA UK CLASS ASSOCIATION**

**ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**ACCOUNTANT'S REPORT**

In accordance with instructions given to us, we have prepared without carrying out an audit, the accounts on Pages 1 to 6 from the records of The International ILCA UK Class Association and from information and explanations supplied to us.

PKF Francis Clark  
Chartered Accountants  
Towngate House  
2-8 Parkstone Road  
Poole  
Dorset BH15 2PW

**CLIENT DECLARATION**

We approve these accounts and confirm that we have made available all relevant records and information for their preparation and we authorise the submission of these accounts to H.M. Revenue and Customs.

Stephen Taylor – Treasurer

Dated:

Ellie Ratusniak – Secretary

Dated: